

**2500 LAKEVIEW ASSOCIATION**

2006 BUDGET - January 1, 2006 - December 31, 2006

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CODE	DESCRIPTION	2005 BUDGET	2006 BUDGET 5% Increase
<b>OPERATING INCOME</b>			
4000	Maintenance Assessments	1,292,730	1,357,367
4010	Parking Income	-	
4020	Laundry Income	7,500	7,500
4030	Miscellaneous Income	500	500
4031	Scavenger Rebate	-	
4037	Move-in/Out Fees/Sales & Leases	3,500	3,000
4040	Maintenance Income	5,000	3,000
4041	TV/Cable	27,000	37,500
4049	Wolin-Levin, Inc. Fees	-	
4051	Late/Legal Fees	1,500	1,500
4056	Keys		100
4060	Interest Income (Recommend leave in Reserves)	6,000	16,000
4061	Sales/Lease Fees		200
	<b>TOTAL OPERATING INCOME</b>	<b>1,343,730</b>	<b>1,426,667</b>
<b>OPERATING EXPENSES</b>			
<b>1. ADMINISTRATIVE EXPENSES</b>			
5310	Legal Expenses/General	10,000	7,500
5311	Audit	4,200	4,500
5312	Attorney Fees Tax Reduction	350	350
5340	Management Fee	106,400	111,000
5349	Miscellaneous Wolin-Levin Charges	-	
5350	Fees and Permits	3,000	4,000
5354	Promotion & Goodwill (Assn Party)	2,400	2,500
5360	Miscellaneous Administrative Expense	3,000	2,500
7055	Internet Web Site Maintenance/Appollo	600	300
6020	Meeting Expense/Employee monthly lunch	1,200	1,500
6030	Office Supplies	1,500	1,500
6050	Printing & Copying	4,000	4,000
6070	Mailing Charge	1,000	500
	<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>137,650</b>	<b>140,150</b>
<b>2. BUILDING OPERATIONS</b>			
5182	Elevator Contract	24,000	22,298
5320	Insurance	59,500	56,000
5321	Worker's Compensation Insurance	13,300	10,854
5324	Uninsured Casualty	1,000	1,000
5330	Taxes	1,730	7,025
5410	Exterminating	1,200	1,200
5420	Scavenger	14,000	5,000
5440	Health & Welfare- Doormen & Janitors.	50,500	51,899
5510	Gas	38,500	70,000
5520	Electric	100,000	100,000
5530	Water	25,000	25,000
5610	Janitors	70,000	72,356
5611	Doorman	134,000	133,014
5619	Bonus & Gifts	13,000	13,000
5620	Payroll Taxes	20,500	20,302
5628	Janitor's Unit	6,650	7,077
6090	Plant Rental/lobby	1,350	1,350
6115	Lobby Flowers	2,650	3,000
6130	Window Washing x 5	11,975	14,100
6150	Engineer	54,500	51,550
6190	Light Bulbs	5,000	5,000
7010	Landscaping Maintenance	10,700	20,000
7040	Telephone	4,000	4,000
7045	Pager	250	400
7050	Cable Service	27,000	37,500
	<b>TOTAL BUILDING OPERATIONS</b>	<b>690,305</b>	<b>732,925</b>
<b>2500 LAKEVIEW ASSOCIATION</b>			

2006 BUDGET - January 1, 2006 - December 31, 2006

		2005	5%
CODE	DESCRIPTION	BUDGET	Increase
<b>3. REGULAR MAINTENANCE &amp; REPAIRS</b>			
5110	Electrical	4,000	6,000
5120	Plumbing	10,000	20,000
5122	Hot Water Heater	2,000	2,000
5133	Intercom Repairs	500	500
5150	Roof Repair & Maintenance	1,600	2,000
5152	Metal Refinishing	4,750	5,000
5170	Miscellaneous Repairs	14,300	12,000
5040	Maintenance Repair Parts Charged back to u/o		3,000
7153	Screen Replacement		1,000
5180	Elevator Repairs	1,000	1,000
5195	Equipment Repair & Replace	750	2,000
5221	Carpet Cleaning	4,700	4,700
5281	Decorating Supplies	500	500
5323	Insurance Repairs	-	
5450	Supplies - Janitorial & Maintenance	10,000	12,000
6061	Pool Repairs/Painting	12,000	3,500
6080	HVAC - Supplies	5,500	2,500
6120	Uniforms/Cleaning/Janitors	1,200	1,450
6121	New Uniforms	500	1,000
6124	Sewer & Drain	4,400	6,000
6131	Uniforms/cleaning/doormen	1,800	1,800
6137	Doors/Keys/Locks	2,000	2,000
6156	Painting	2,500	2,500
6162	Watering Service/Coolers & Fountains	500	1,000
6180	NSF Checks	-	
7034	Chute Repairs	1,750	2,000
7036	Compactor Maintenance & Repair	1,750	2,000
7075	Water Treatment/Pool-Halogen/Chillers	2,000	3,000
7101	Fire Safety	2,500	2,500
7103	Flooring	2,000	3,000
7206	Air Conditioning	7,900	7,900
7215	Pool Deck/Repair & Maintenance	-	2,000
7253	Smoke Vent Repairs/Testing	6,000	3,000
7261	Garage	1,000	-
7268	Garage Door Maintenance		2,000
7274	Exercise Room	1,000	1,000
7289	Lights & Fixtures	1,000	1,000
7331	Outdoor Furniture/Pool Chairs (5)	1,000	1,000
5260	Carpet -Lobby Runners		1,000
7370	Window Maintenance	100,000	50,000
	<b>TOTAL MAINTENANCE EXPENSES</b>	<b>212,400</b>	<b>174,850</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>1,040,355</b>	<b>1,047,925</b>
<b>4. CAPITAL ACCOUNTS</b>			
6038	Reserve Reimbursement	(61,700)	(300,250)
6040	Transfer to/from Reserves	306,375	378,742
7216	Capital - Pool and Sundeck areas	2,200	95,000
7237	Capital - Carpet Shampooer		4,500
7275	Capital - Kitchen & Garage Buzzers		2,750
7202	Capital - Water Heater		18,000
7063	Capital - Security Cameras & Lighting	7,500	18,000
8008	Capital - Fire Safety (Hoses/Nozzles)	7,500	6,000
8034	Capital - Equipment Microphones for board meetings		1,000
8071	Capital - Façade Ordinance Critical Exam		55,000
7069	Capital - Repairs due to Critical and balconies		100,000
	<b>TOTAL CAPITAL EXPENSE</b>	<b>261,875</b>	<b>378,742</b>
	<b>TOTAL 2005 CAPITAL EXPENSES</b>	<b>41,500</b>	<b>-</b>
	<b>GRAND TOTAL EXPENSES</b>	<b>1,343,730</b>	<b>1,426,667</b>
	<b>NET INCOME/(LOSS)</b>	<b>-</b>	<b>-</b>